

=====

LIFE INSURANCE ILLUSTRATION

=====

FREEDOMFLEX(R)
MODIFIED PREMIUM TERM TO AGE 100 LIFE INSURANCE CERTIFICATE (C-1031)
WITH NO-LOAD FLEXIBLE PREMIUM DEFERRED ANNUITY RIDER
UNDERWRITTEN BY FIDELITY SECURITY LIFE INSURANCE COMPANY

PREPARED ON.....

PREPARED BY

AGENCY.....	Sample Agency
NAME.....	Sample Agent
ADDRESS.....	123 Main St.
ADDRESS.....	
LICENSE #.....	EX12345

PREPARED FOR

NAME.....	Sample Client
SEX.....	MALE
AGE.....	30
STATE.....	CA
MODE OF PAY.....	MONTHLY
EXAMINATION.....	NO
BLOOD WORKUP.....	NONE

INITIAL FACE AMOUNT.....	\$	88,999
TENTH YEAR ENDOWMENT VALUE.....	\$	1,691
INITIAL DEATH BENEFIT.....	\$	90,690
[includes 10th year endowment value]		

INITIAL YEARLY OUTLAY		
FOR INSURANCE.....	\$	1,200
TO FPAR.....	\$	0
CUSTODIAL FEE (NON-INSURANCE).....	\$	60
TOTAL.....	\$	1,260

FIRST YEAR LUMP SUM.....	\$	0
--------------------------	----	---

OPTIONAL BENEFITS

RATINGS.....	NONE
--------------	------

DEFINITIONS OF TERMS AND VALUES USED IN THIS ILLUSTRATION

FREEDOMFLEX(R) is a Modified Premium Term To Age 100 Life Insurance Certificate providing for a fixed Death Benefit and fixed Premium payments. Death Benefits and Cash Values will not be less than the Guaranteed Values specified in the policy.

DEFINITIONS OF TERMS AND VALUES USED IN THIS ILLUSTRATION (CONTINUED)

Accelerated Death Benefit provides benefits payable in anticipation of death from a terminal medical condition that reduces life expectancy to 12 months or less. Will advance up to half the death benefit provided that you maintain a minimum of \$ 7500 remaining face amount. There is no cost to you for this rider.

Flexible Premium Annuity Rider (FPAR) is a no-load Annuity with no surrender charges. Surrender Values will not be less than the Guaranteed Values for the FPAR specified in the rider. This rider is the automatic option in the second year if the client does not redirect premium by responding to the option letter sent in the 11th month of the certificate.

Premiums consist of the **Contract Premium** for the base certificate and all riders except the FPAR for which a pattern of **Premium Outlay** is projected. Contract Premiums must be paid in order to guarantee that your life coverages remain in force whereas the **Premium Outlay** for the FPAR may be changed at any time.

Death Benefit of the base certificate is the amount payable upon death of the insured as shown in the Table of Death Benefit Amounts and Guaranteed Values in the certificate. The Death Benefit of the FPAR is its Account Value.

Guaranteed Cash or Loan Value of the Base Policy The Cash Value of the base certificate is shown in the Table of Death Benefit Amounts and Guaranteed Values in the certificate decreased by any outstanding loan on the certificate. The Loan Value of the base certificate is the same as the Cash Value.

Tenth Year Endowment Value is the Guaranteed Cash Value of the base certificate at the end of the tenth year.

Account Value of the Flexible Premium Annuity Rider (FPAR)

equals [1] - [2] + [3], where

[1] equals 100% of the Premium Outlay for the FPAR;

[2] is any partial surrender amounts; and

[3] is interest earned on [1]-[2] from the date of deposit to the date of withdrawal. The guaranteed interest rate is 2%. Excess interest may be credited to this rider as declared by Fidelity Security Life and may be changed at any time.

Guaranteed Values (FPAR) are based on the guaranteed interest rate (2%) of the FPAR. Regardless of future interest rates, these values are guaranteed by your certificate.

Non-Guaranteed Elements (FPAR) represent the excess interest credited to the Account Value of your FPAR. This will never be less favorable than the guaranteed interest of 2%.

Non-Guaranteed Current Values (FPAR) are based on the current interest rate of the FPAR as most recently declared by Fidelity Security Life. They are equal to the Account Values.

Non-Guaranteed Mid-Point Values (FPAR) assume that the interest rate credited will equal the mid-point of the guaranteed interest rate and the current interest rate.

This illustration assumes the Non-Guaranteed Elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown. The Non-Guaranteed elements are provided so that you may better understand how the features and benefits of the certificate work. They are not a prediction of future certificate performance.

All values shown in this illustration assume that Contract Premiums are paid when due, no outstanding certificate loans and no rider benefits have been paid. This illustration is not a contract. Consult your certificate and any attached riders for the requirements, limitations and benefit information for the basic FREEDOMFLEX(R) life insurance certificate and for any riders.

ILLUSTRATION VALUES

PREPARED FOR..... Sample Client
 SEX/AGE..... MALE /30
 INITIAL FACE AMOUNT BENEFIT.... \$ 88,999

END OF YR	AGE	ANNUAL CONTRACT PREMIUM	ANNUAL PREMIUM OUTLAY FOR FPAR	CERTIFICATE GUARANTEED CASH/SURR VALUE	INSURANCE DEATH F BENEFIT	GUARANTEED PAR ACCOUNT VALUE 2.00%	CURRENT FPAR ACCOUNT VALUE 3.00%
1	31	1200	0	0	90689	0	0
2	32	577	623	0	90689	630	633
3	33	577	623	0	90689	1272	1285
4	34	577	623	0	90689	1927	1957
5	35	577	623	0	90689	2596	2649
6	36	901	299	285	90689	2950	3032
7	37	901	299	632	90689	3311	3427
8	38	901	299	982	90689	3680	3834
9	39	901	299	1335	90689	4056	4253
10	40	901	299	1691	90689	4439	4684
11	41	0	2891*	0	0	7466	7786
12	42	0	1200	0	0	8828	9239
13	43	0	1200	0	0	10217	10736
14	44	0	1200	0	0	11635	12277
15	45	0	1200	0	0	13080	13865
16	46	0	1200	0	0	14555	15501
17	47	0	1200	0	0	16059	17185
18	48	0	1200	0	0	17593	18920
19	49	0	1200	0	0	19158	20707
20	50	0	1200	0	0	20754	22548
25	55	0	1200	0	0	29227	32614
30	60	0	1200	0	0	38582	44283
35	65	0	1200	0	0	48910	57810
40	70	0	1200	0	0	60313	73493
45	75	0	1200	0	0	72903	91673
50	80	0	1200	0	0	86803	112748
55	85	0	1200	0	0	102150	137180
60	90	0	1200	0	0	119094	165504
65	95	0	1200	0	0	137802	198339
70	100	0	1200	0	0	158457	236404

FLEXIBLE PREMIUM ANNUITY RIDER VALUES	AGE	GUARANTEED FPAR ACCOUNT VALUE	MONTHLY INCOME 2.00%	CURRENT FPAR ACCOUNT VALUE	MONTHLY INCOME 3.00%
	62	42590	71	49455	124
65	48910	82	57810	145	
68	55616	93	66940	167	

THE ANNUITY PREMIUM OUTLAY WILL VARY IN ACCORDANCE WITH THE WAY THE BASIC LIFE PREMIUM AND RIDER PREMIUMS CHANGE.
 THE GUARANTEED AND NON-GUARANTEED CURRENT FPAR ACCOUNT VALUES EQUAL THE CORRESPONDING GUARANTEED AND NON-GUARANTEED ACCOUNT VALUES.

THE MONTHLY INCOMES SHOWN REFLECT A MONTHLY WITHDRAWAL OF INTEREST EARNINGS AT ILLUSTRATED EFFECTIVE ANNUAL INTEREST RATES BASED UPON ILLUSTRATED VALUES.

*INCLUDES TENTH YEAR ENDOWMENT VALUE.

=====
FREEDOMFLEX(R)
=====

PREPARED ON.....
PREPARED BY
AGENCY..... Sample Agency
NAME..... Sample Agent
ADDRESS..... 123 Main St.
ADDRESS.....
LICENSE #..... EX12345
PREPARED FOR.... Sample Client

THE ACCOUNT VALUES FOR THE FLEXIBLE PREMIUM DEFERRED ANNUITY RIDER ARE ACCUMULATED AT THE CURRENT INTEREST RATE OF 3.00%. THE RATE MAY BE INCREASED OR DECREASED AT ANY TIME, BUT WILL NEVER BE LESS THAN 2.00%.

YOU ARE PURCHASING A MODIFIED PREMIUM TERM TO AGE 100 LIFE INSURANCE CERTIFICATE FORM C-1031, AND A FLEXIBLE PREMIUM DEFERRED ANNUITY RIDER FORM R-02616, BY FIDELITY SECURITY LIFE INSURANCE COMPANY, KANSAS CITY MISSOURI 64141.

UNDER CURRENT TAX LAWS, A FIRST YEAR ADDITIONAL PREMIUM OF \$ 623.04 ENDOWS AT THE END OF THE TENTH YEAR FOR \$ 1690.98 TAX-FREE! THIS IS EQUIVALENT TO A GUARANTEED ANNUAL GROWTH RATE OF 10.50% AND IS ONLY AVAILABLE AT THE END OF THE TENTH YEAR IF YOU HAVE PAID ALL INSURANCE PREMIUMS FOR YEARS 1 THROUGH 10.

THIS PLAN IS MARKETED EXCLUSIVELY BY INDEPENDENT AGENTS THROUGH INTERSTATE SPECIALTY MARKETING, INC. WITH PREMIUM ADMINISTRATION BY ISM ADMINISTRATORS.

AS A SERVICE TO YOU, ISM ADMINISTRATORS WILL MAIL YOU A LETTER AT THE END OF YOUR FIRST ANNIVERSARY REMINDING YOU THAT PREMIUM FOR THE LIFE INSURANCE REDUCES AND THE DIFFERENCE BETWEEN THE SECOND YEAR PREMIUM AND FIRST YEAR PREMIUM WILL BE DIRECTED TO YOUR FLEXIBLE PREMIUM DEFERRED ANNUITY RIDER.

THE LETTER WILL ALSO SERVE AS A REMINDER THAT YOU CAN, WITH WRITTEN INSTRUCTIONS TO ISM ADMINISTRATORS, REDIRECT THE PLANNED ANNUITY PREMIUM TO ANY OTHER FINANCIAL INSTITUTION THAT YOU MAY CHOOSE.

THE FULL ANNUITY ACCOUNT VALUE MAY BE WITHDRAWN AT ANY TIME WITHOUT ANY SURRENDER CHARGE. AFTER THE FIRST ANNUITY ANNIVERSARY, A PARTIAL WITHDRAWAL MAY BE MADE ONE TIME EACH YEAR, PROVIDED THAT THE AMOUNT WITHDRAWN IS AT LEAST \$250 AND DOES NOT REDUCE THE REMAINING ACCOUNT VALUE BELOW \$1,000. CERTAIN TAX PENALTIES MAY BE APPLICABLE TO EARLY WITHDRAWALS FROM THE FLEXIBLE PREMIUM DEFERRED ANNUITY RIDER. IT IS RECOMMENDED THAT YOU CONTACT YOUR TAX ADVISOR FOR FURTHER DETAILS.

YOU HAVE AN OPTION TO MAKE ADDITIONAL PREMIUM PAYMENTS TO THE FLEXIBLE PREMIUM DEFERRED ANNUITY RIDER DURING ANY YEAR THAT IT IS IN FORCE. NO CHANGES CAN BE MADE TO THE LIFE INSURANCE PROGRAM UNTIL THE END OF THE TENTH YEAR.

=====

SUMMARY OF INSURANCE COSTS AND BENEFITS

=====

CERT- IFI- CATE YEAR	G U A R A N T E E D V A L U E S @ 2.00%		N O N - G U A R A N T E E D M I D - P O I N T V A L U E S @ 2.50%		N O N - G U A R A N T E E D C U R R E N T V A L U E S @ 3.00%	
	INSURANCE DEATH BENEFIT	F P A R A C C O U N T V A L U E	INSURANCE DEATH BENEFIT	F P A R A C C O U N T V A L U E	INSURANCE DEATH BENEFIT	F P A R A C C O U N T V A L U E
5	90689	2596	90689	2622	90689	2649
10	90689	4439	90689	4560	90689	4684
20	0	20754	0	21628	0	22548
30	0	38582	0	41312	0	44283
Ag70	0	60313	0	66508	0	73493

10 YEARS	SURRENDER COST INDICES		20 YEARS	10 YEARS	NET PAYMENT COST INDICES		20 YEARS
	GUARANTEED	CURRENT			GUARANTEED	CURRENT	
7.37	N/A	7.37	N/A	8.78	N/A	8.78	N/A

STANDARD LIFE INSURANCE COST INDICES APPLY AND ASSUME 5% INTEREST. AN EXPLANATION OF THE INTENDED USE OF THESE INDICES IS PROVIDED IN THE LIFE INSURANCE BUYER'S GUIDE FOR THOSE STATES THAT REQUIRE A BUYER'S GUIDE. THESE INDICES ARE USEFUL ONLY FOR THE COMPARISON OF THE RELATIVE COSTS OF 2 OR MORE SIMILAR CERTIFICATES, AND A LOW INDEX NUMBER REPRESENTS A LOWER COST THAN A HIGHER INDEX NUMBER. THESE INDICES DO NOT REFLECT PREMIUMS OR ACCUMULATIONS FOR ANY OPTIONAL ANNUITY OR 10 YEAR TERM RIDER.

	INITIAL BENEFIT AMOUNT	INITIAL ANNUAL PREMIUM AMOUNT	INITIAL MONTHLY PREMIUM AMOUNT	(PAYMENT YEARS)	
				ILLUS- TRATED	MAX- IMUM
MODIFIED PREMIUM TERM TO 100.....	88,999	1,200.00	100.00	10	70
CUSTODIAL FEE (NON-INSURANCE).....		60.00	5.00	10	70
		<u>1,260.00</u>	<u>105.00</u>		

I HAVE RECEIVED A COPY OF THIS ILLUSTRATION AND UNDERSTAND THAT ANY NON-GUARANTEED ELEMENTS ILLUSTRATED ARE SUBJECT TO CHANGE AND COULD BE EITHER HIGHER OR LOWER. THE AGENT HAS TOLD ME THEY ARE NOT GUARANTEED.

APPLICANT Sample Client

DATE

I CERTIFY THIS ILLUSTRATION HAS BEEN PRESENTED TO THE APPLICANT AND I HAVE EXPLAINED THAT ANY NON-GUARANTEED ELEMENTS ILLUSTRATED ARE SUBJECT TO CHANGE. I HAVE MADE NO STATEMENTS THAT ARE INCONSISTENT WITH THE ILLUSTRATION.

AGENT Sample Agent

DATE